Puerto Rico Innovation Expo – Powered by Puerto Rico Chamber of Commerce May 16, 2022

# Invest Puerto Rico Goals, Success Stories & Initiatives



About Invest Puerto Rico

Our Initiatives and Success Stories

Moving Forward







# About Invest Puerto Rico



## **About Invest Puerto Rico**

#### Mandate

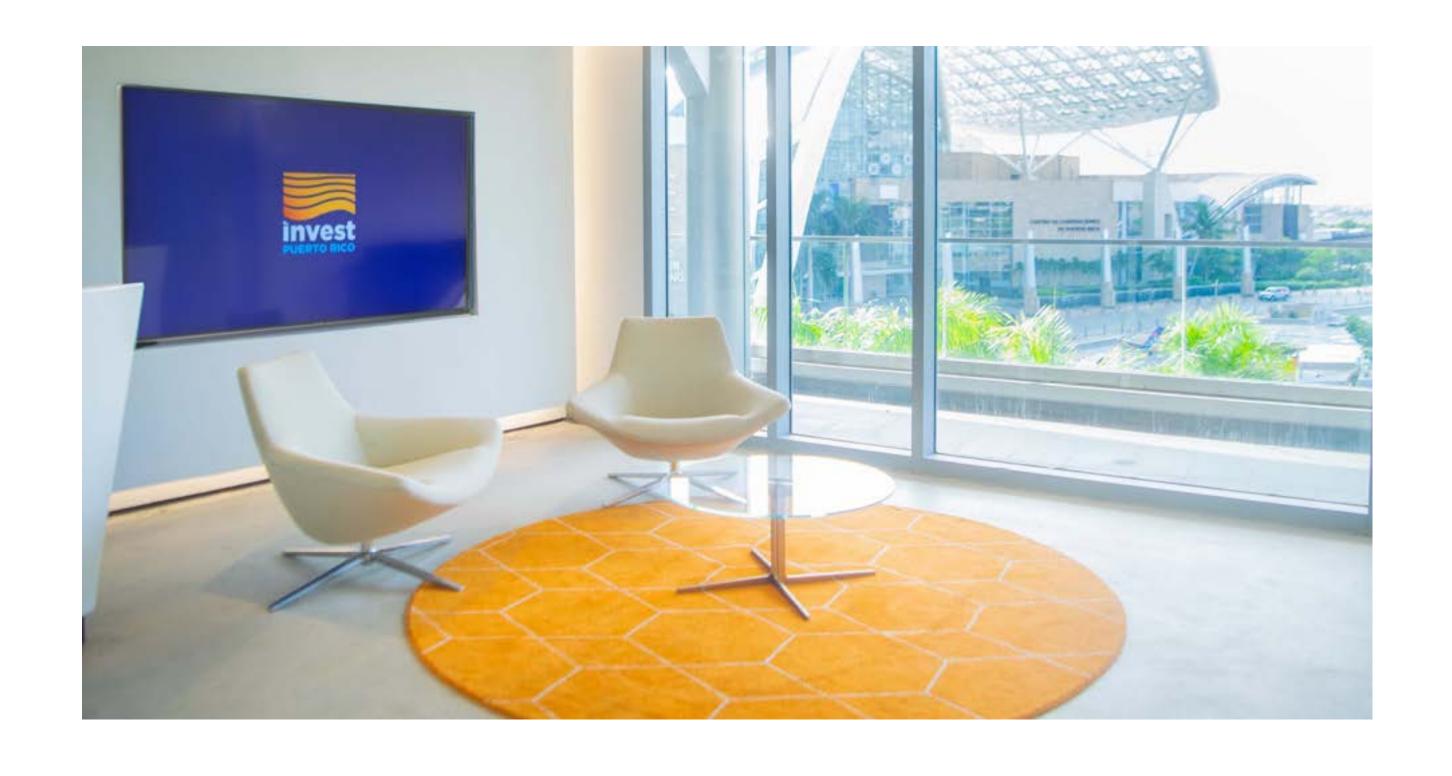
Invest Puerto Rico, a not-for-profit 501c3, was created by Act 13-2017 as the official **business attraction** organization for the island, utilizing the expertise of the private and public sectors.

#### Mission

Promote Puerto Rico as a competitive investment jurisdiction to attract new business and capital investment to the island.

#### Vision

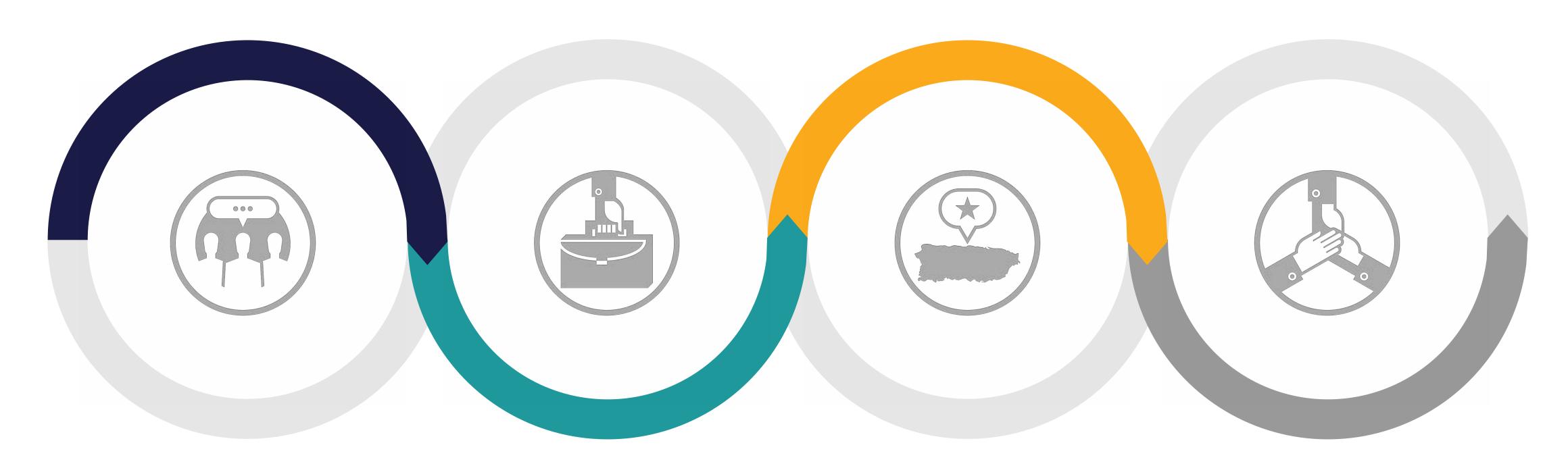
Serve as a **transformational and results-oriented** accelerator of economic development in Puerto Rico.





## How We Work – Our Functional Areas





#### **Awareness Building**

Raising awareness to create market activity

#### **Lead Generation**

Building pipeline and executing more transactions

#### **Product Improvement**

Creating a competitive environment

#### Stakeholder Engagement

Building a collaborative ecosystem



## Our Services

We help companies and investors establish their operations on the island by:



Providing data and information about
Puerto Rico's economy and industry sectors to enable informed decision-making



Assisting with the process of identifying commercial and industrial real estate for projects



Connecting companies with the talent they need to operate



Serving as a connector to organizations in the public, private, nonprofit & academic sectors to facilitate their arrival on the Island

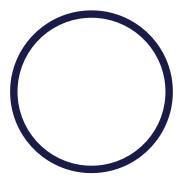


Connecting investors with local projects and businesses seeking capital



# Our Strategy for FY2022-2023





Biosciences
Technology
Advanced Manufacturing
(Aerospace)
Energy

Messaging



Business Climate

Talent & Education

Organizational Support

Infrastructure & Logistics

Innovation & Entrepreneurship

Tax Benefits and Policy

Lifestyle

Channels

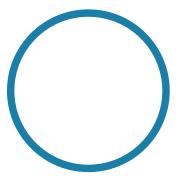


Tradeshows, Conferences & Events
Build awareness and drive lead
generation

**Website**Inform & educate potential investors

**Digital**Targeted advertising & content (search, programmatic, social)

Geographic Focus



National Focus
U.S. small and medium-sized companies from tax-competitive states

Global Focus
Western Europe, India
Targeted Latin America

#### Continuous Improvement

Product Improvement
Strengthen climate for value proposition

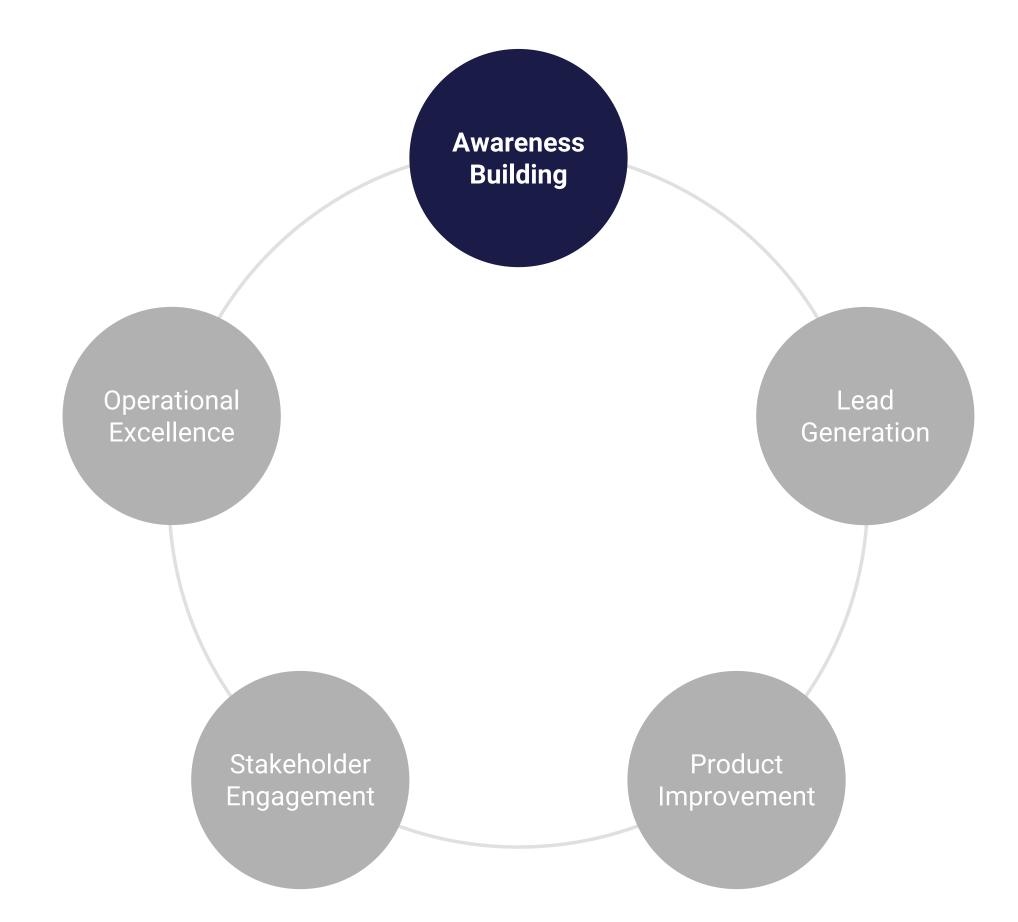
**Talent Development**Aligned with sector needs

Stakeholder Engagement
To partner with and leverage collaborators



### **Awareness Building**

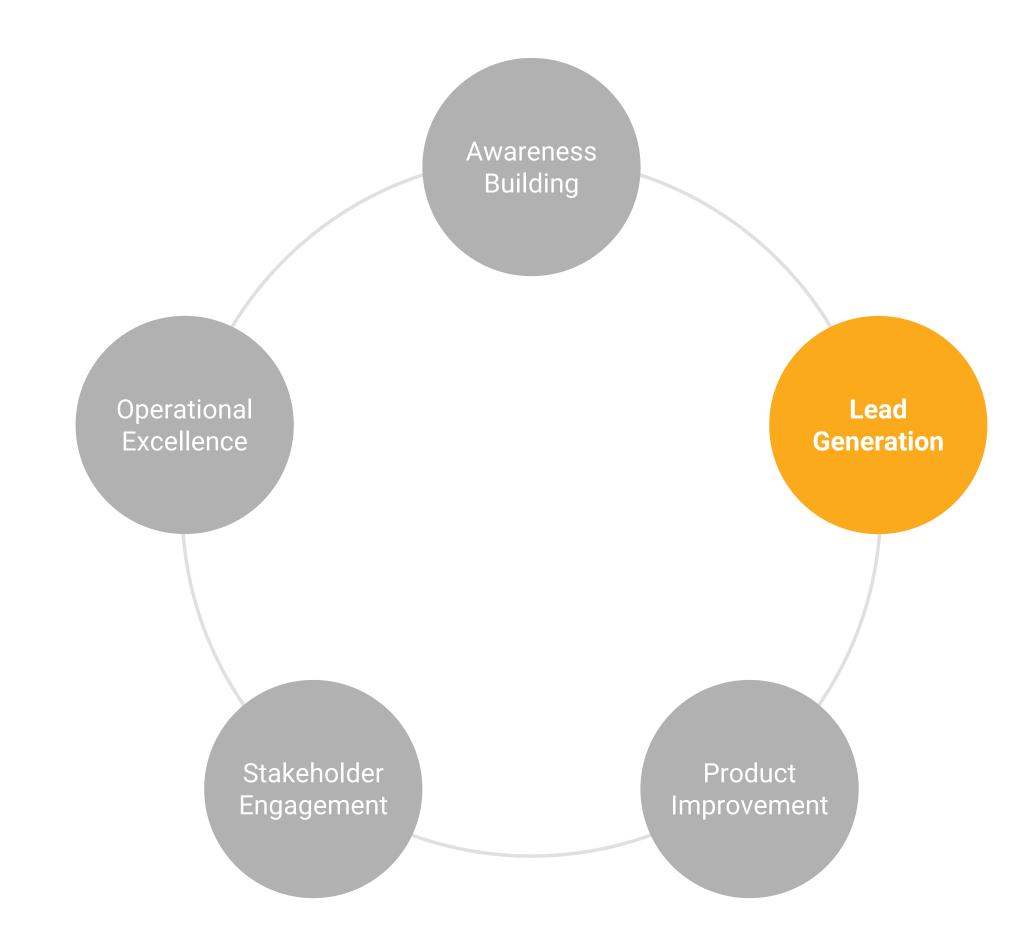
- 1. Continue building brand awareness of Puerto Rico's general value proposition and elevating the Island's profile as an investment hub.
- 2. Build deeper knowledge of the Island's competitive assets across target sectors of interest.
- 3. Enhance InvestPR's digital presence (Website and Social).
- 4. Generate local awareness of InvestPR's role in the economic development landscape.





### **Lead Generation**

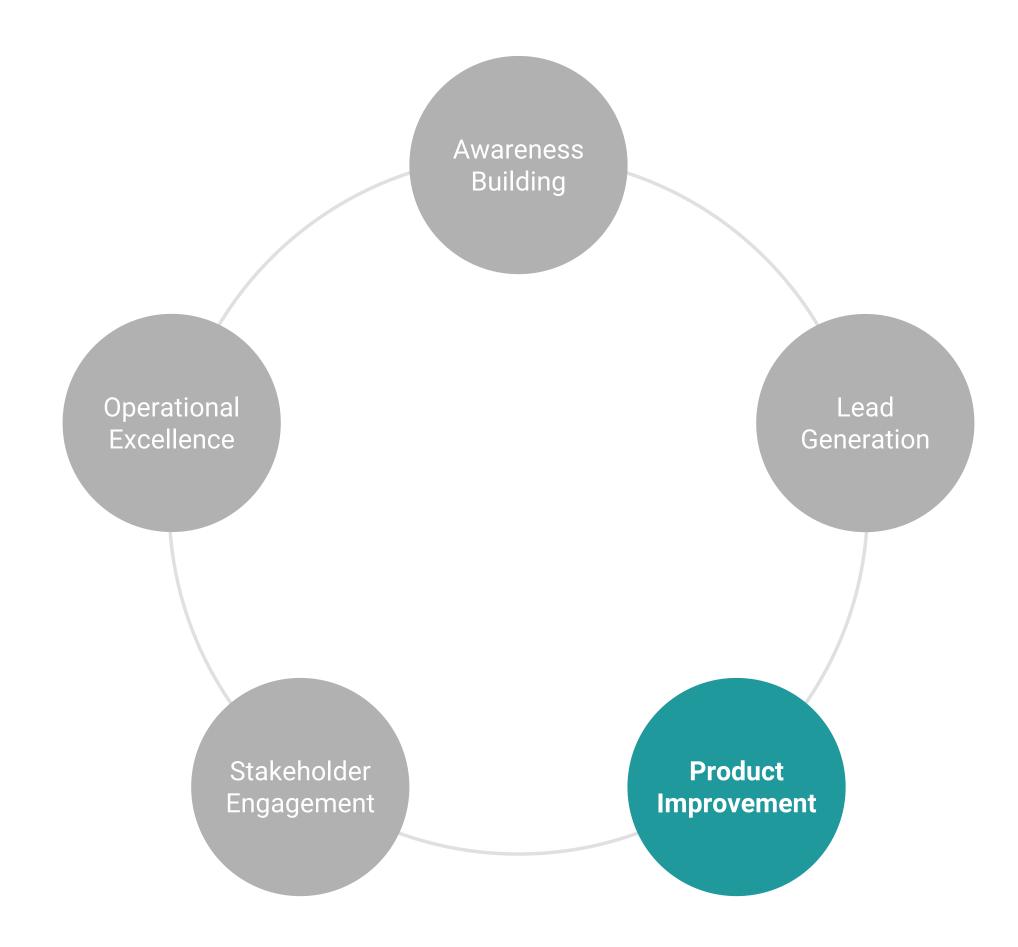
- Engage in key tradeshows, conferences, familiarization tours and sales missions to spotlight PR as an investment destination and generate a solid pipeline of leads.
- 2. Augment database and relationships with Site Location Advisors focused on target sectors.
- 3. Leverage lead generation contracts, U.S. East and West Coast business advisory councils and Impeller investment platform to strengthen pipeline.
- 4. Enhance real estate partnerships, databases and information sharing to facilitate higher quality transactions.
- 5. Optimize partnership with DEDC to better enable transactions.





### **Product Improvement**

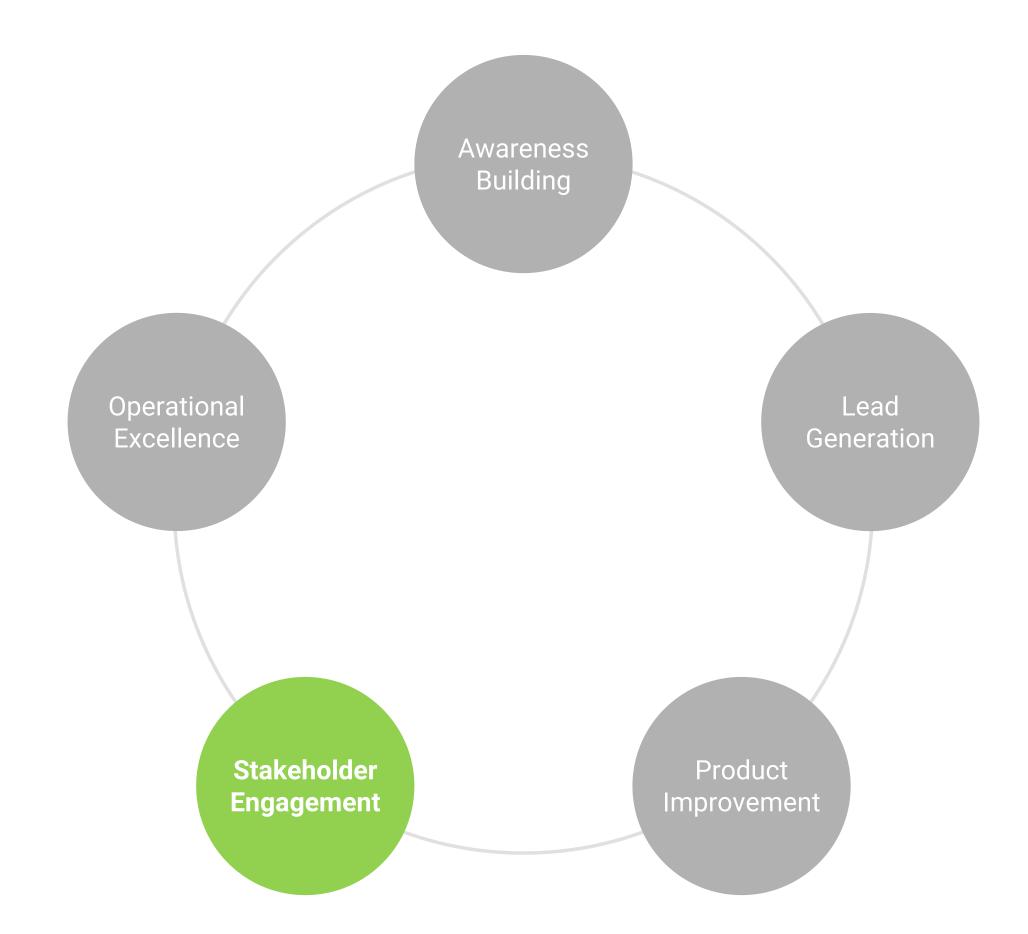
- 1. Facilitate Puerto Rico's inclusion in global and national competitiveness metrics.
- 2. Strengthen economic development knowledge at a municipal level to increase readiness to receive & support incoming business.
- 3. Develop, in partnership with NewLab, an innovative venture studio to attract global high impact companies and investment in an emerging industry (circular economy).
- 4. Maximize inventory and asset mapping of target sectors.
- 5. Create a workforce data and resources repository microsite and support retention and attraction of talent along with key partners.





## Stakeholder Engagement

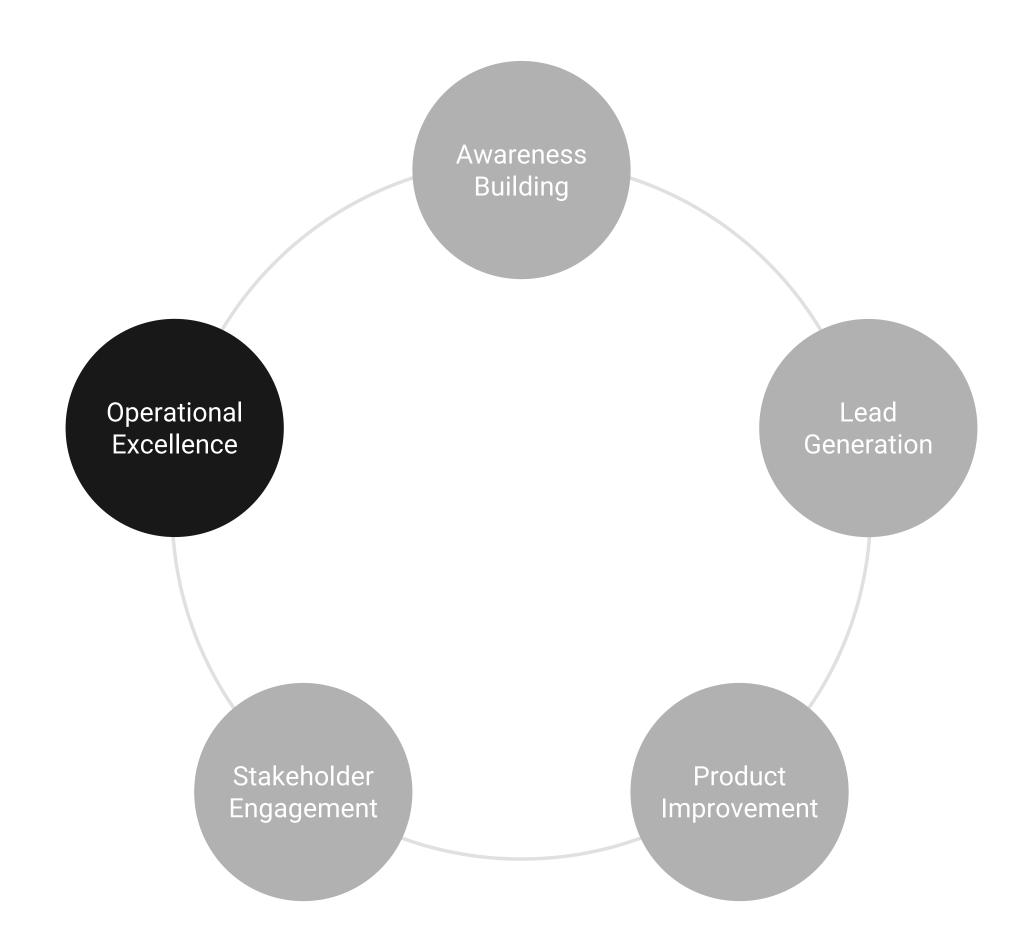
- 1. Grow InvestPR's credibility and influence in the local market and with key stakeholder groups as a trusted authority on economic development.
- 2. Provide an ongoing flow of tailored information to stakeholders in order to strengthen understanding of InvestPR's mission and progress.
- 3. Integrate InvestPR into local communities through a defined community relations strategy.





## **Organizational Excellence**

- 1. Optimize organizational and KPI tracking and reporting.
- 2. Ensure organization's financial health as well as a strong environment of internal controls.
- 3. Develop and execute a phased fundraising strategy, including exploration of potential profit centers for InvestPR services.
- 4. Drive a high-performance work team to carry out Invest PR's critical mission effectively and efficiently.
- 5. Increase InvestPR's standing among the global economic development community.

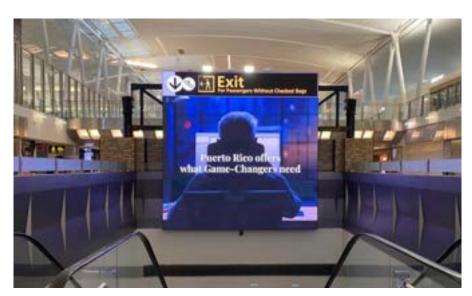




# Brand Campaign











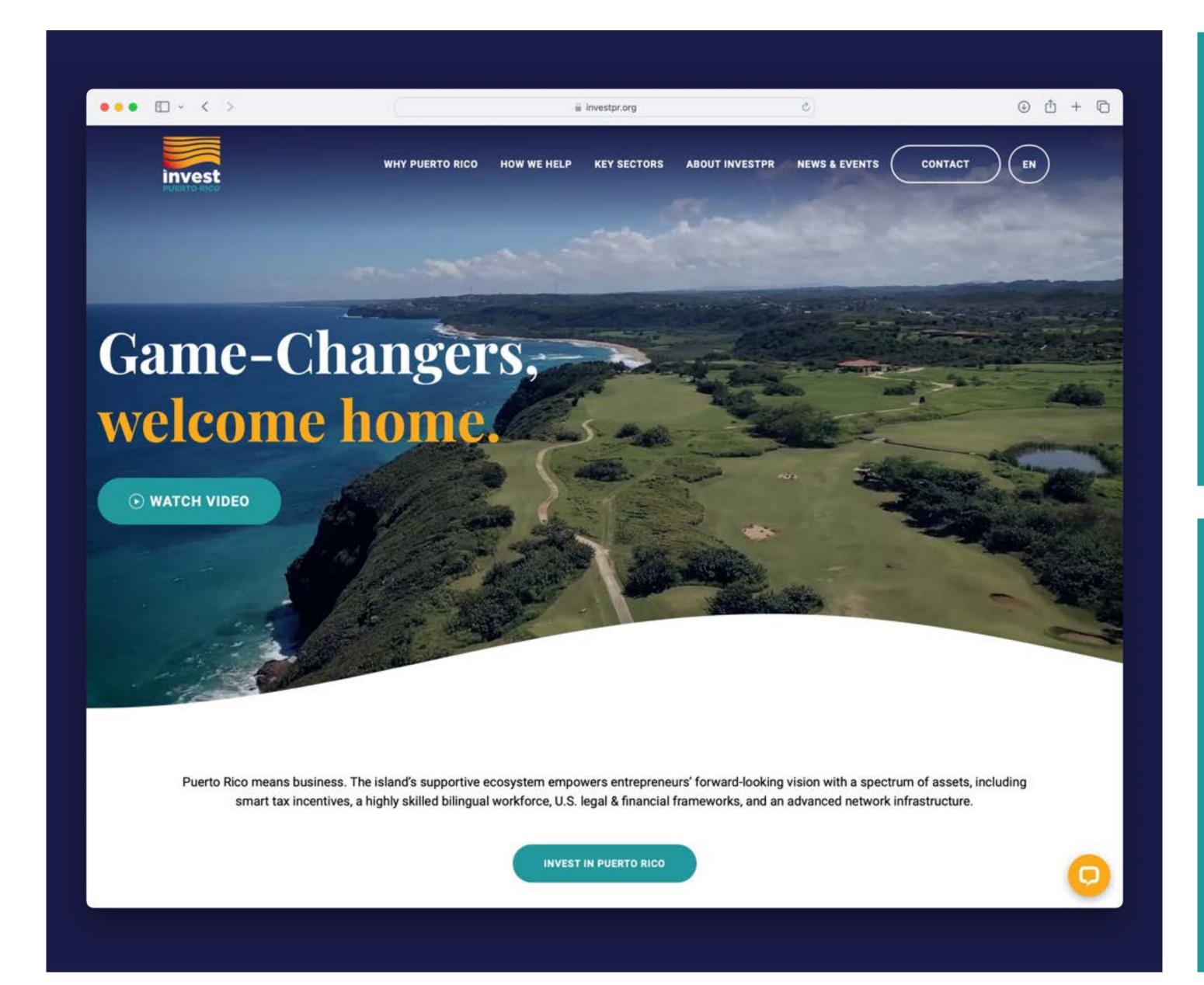


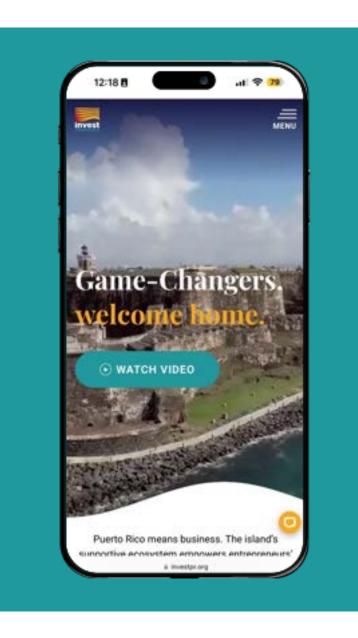






## Website









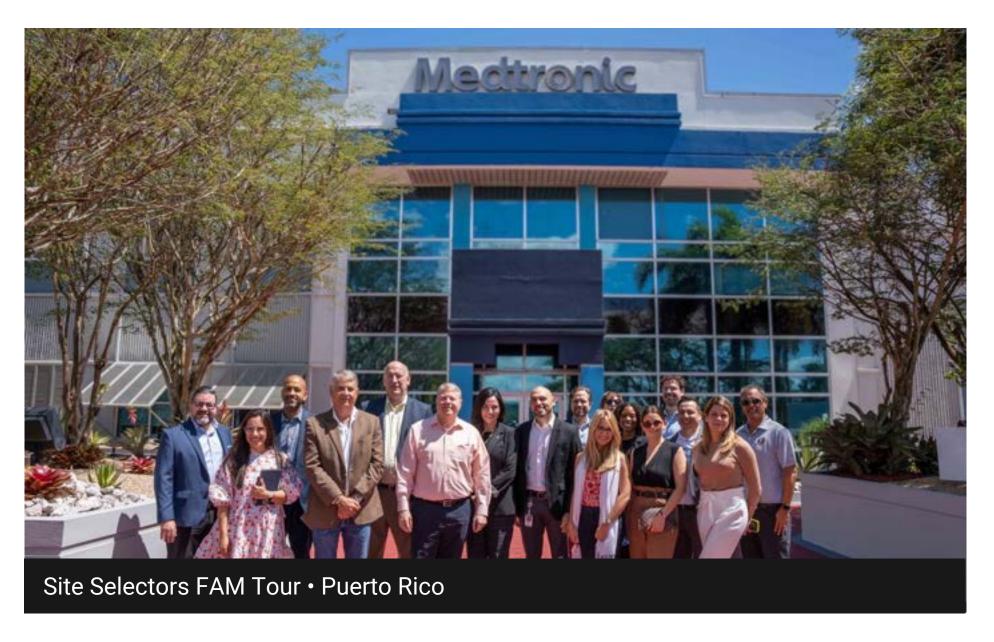


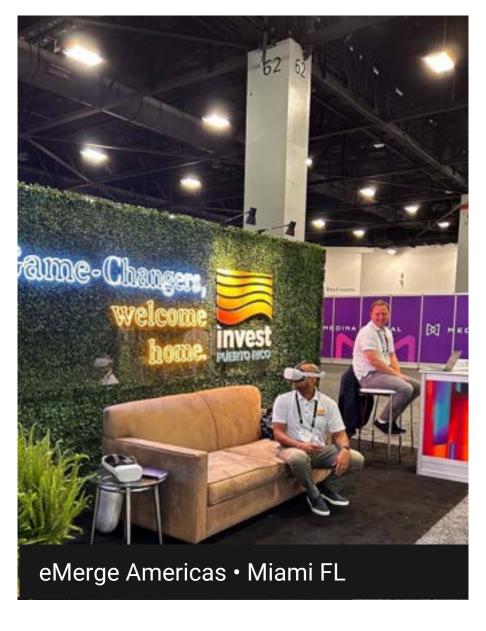
## Tradeshows & Conferences



















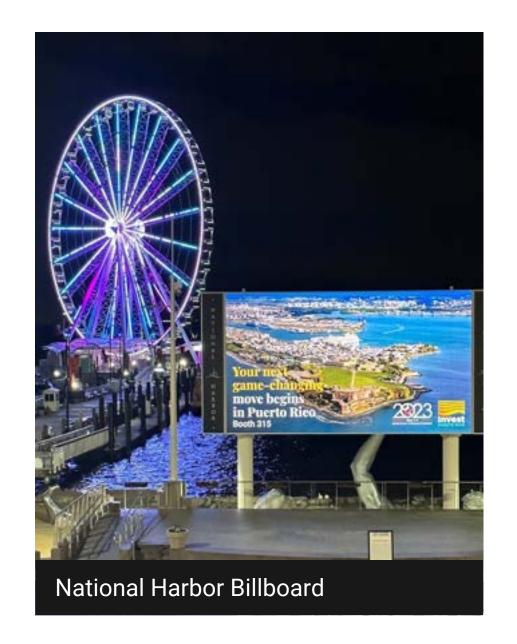




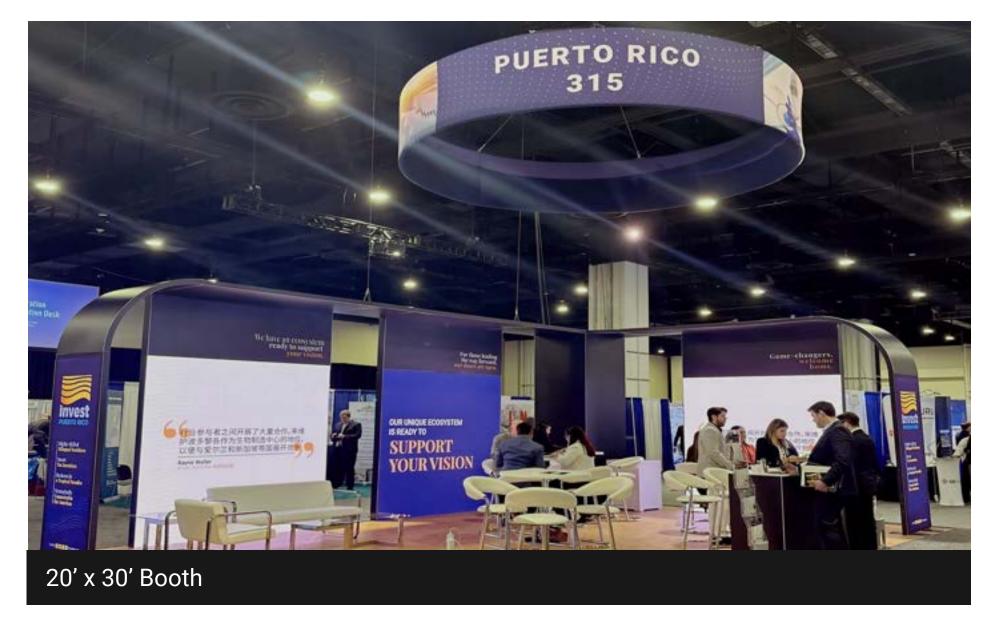




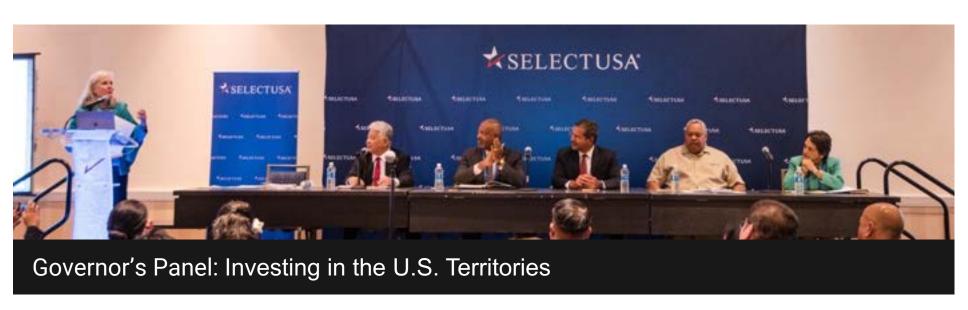
## Tradeshows & Conferences















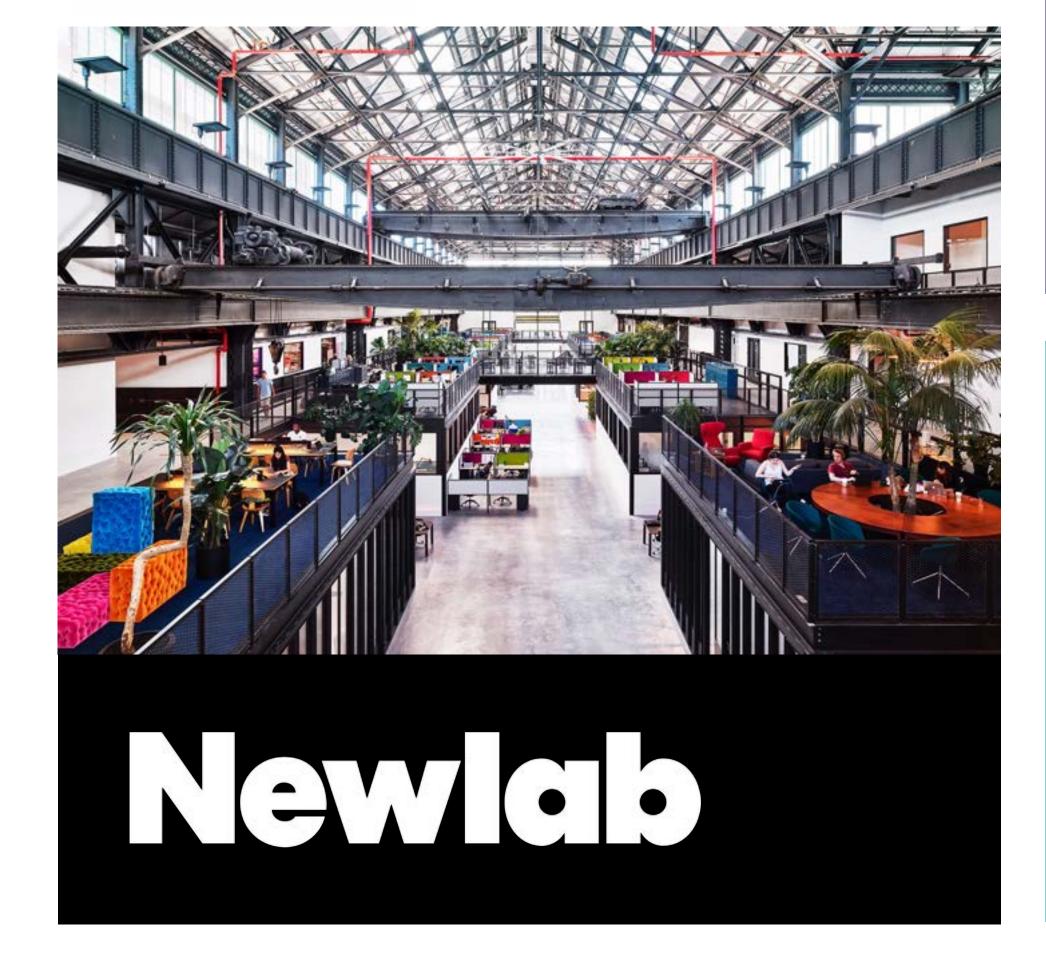


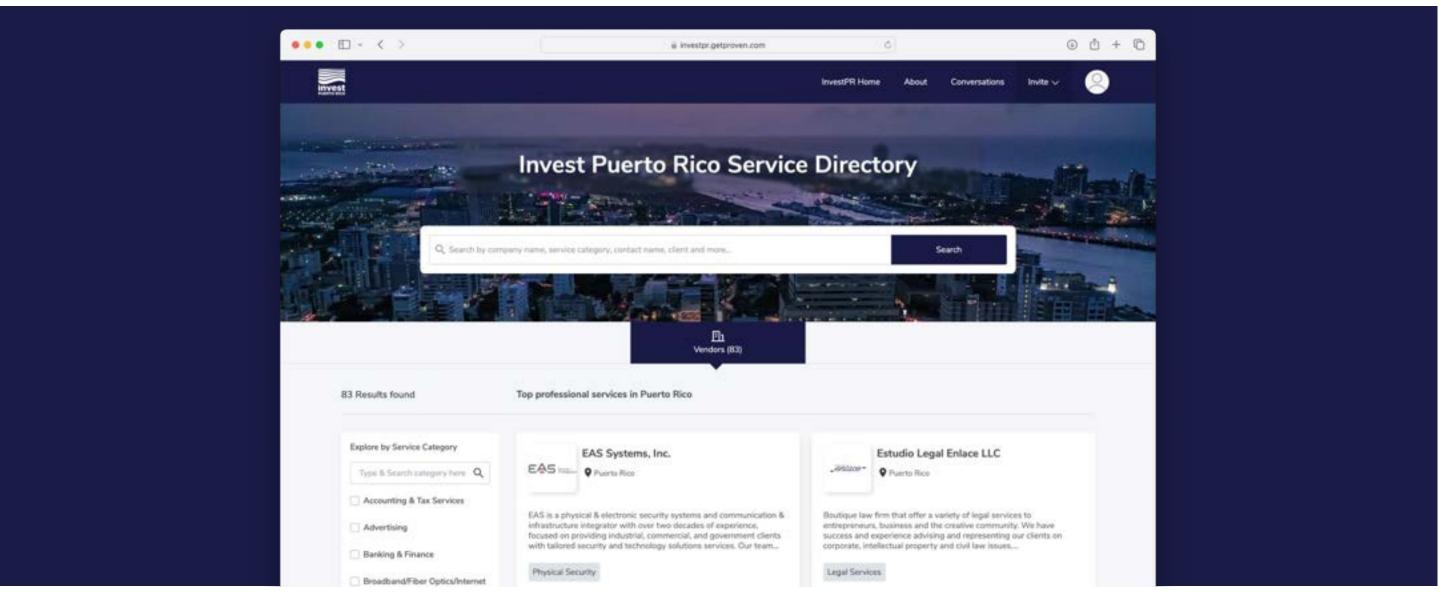


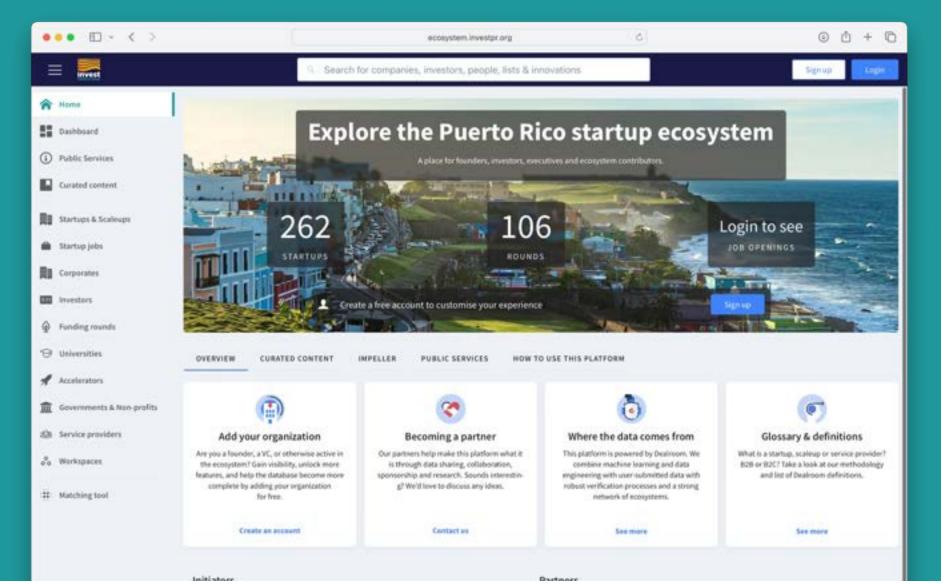


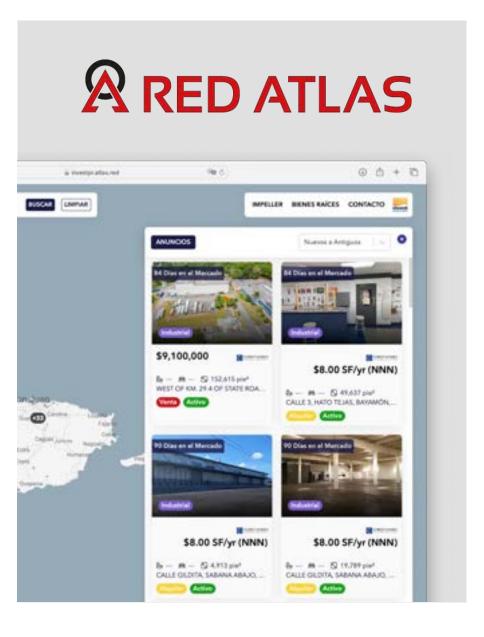
## Product Improvement



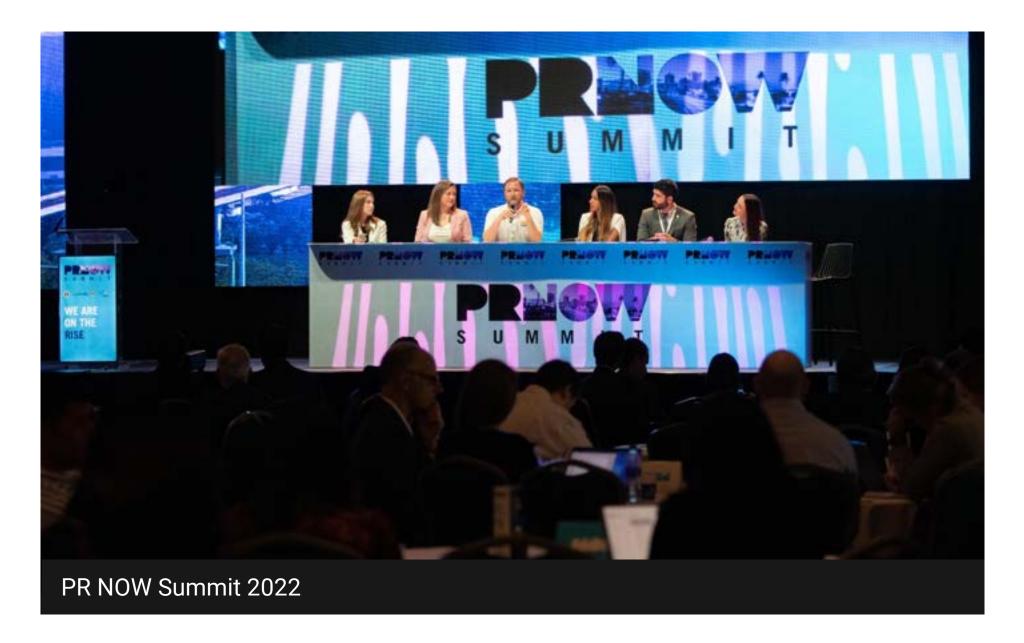








# Stakeholder Engagement



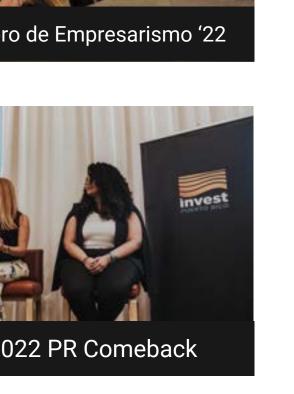




















## Success Stories





cuadrados de Viatris, ubicada en un terreno de 35 cuerdas en Caguas. La compra del inmueble, que Negocios había reportado en primicia, se concretó

empleados actuales de Viatris, el acceso a esa fuerra laboral fue clave en la decisión

Miller recordò que el contacto inicial se

rodujo en la feria SelectUsa en junio de

de Auro PR de escoger esa localidad.

el 5 de enero por \$3.64 millones. Miller adaró que, sunque no existe un



La farmacéutica india adquirió la planta que Viatris tiene en proceso de cierre y apuesta a crear 500 empleos en los próximos años



LA CIFRA Auro PR por la pianta que Viatris estaba cerrando en

planta de Vlates



EL NUEVO DÍA (almaroda.co

NEGOCIOS 29

En horas de la tarde de ayer, letillue habia cancelado (550 vuelos.

Cancelan vuelos por tormenta invernal

JOSÉ DEL ANDO DEL CADO RIVERA

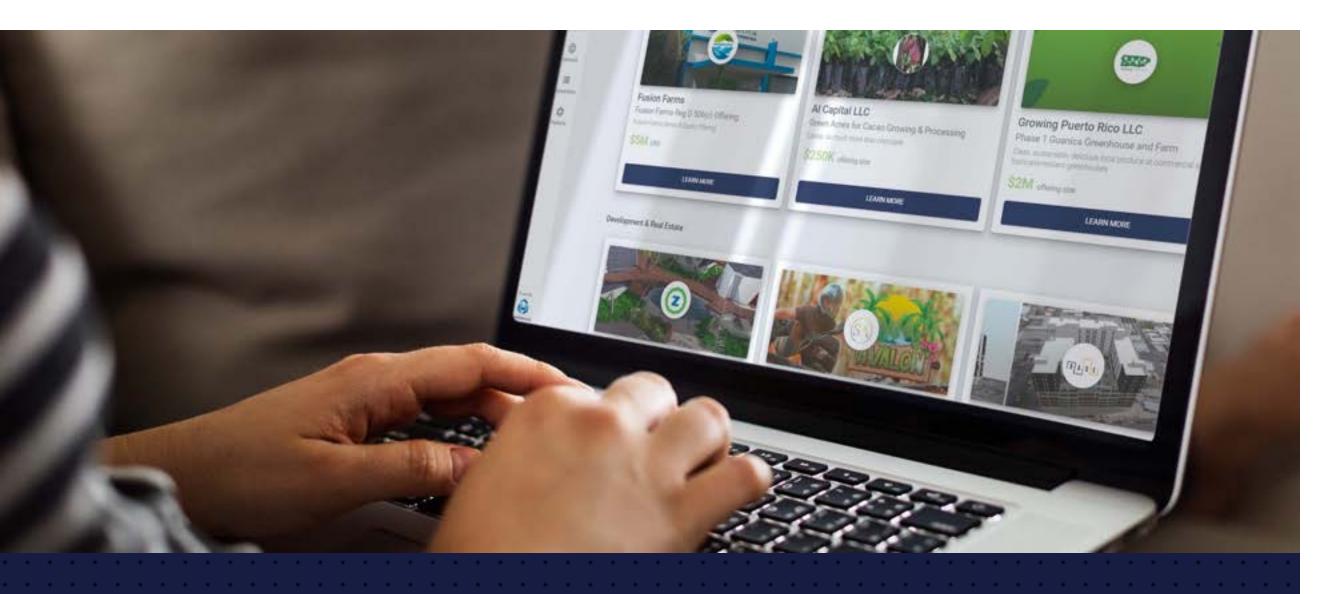
Unos 15 vuelos programados para salir o llegar al Aeropuerto Luis Murice Ma-rin (LMM) entre ayer y mañana, do-mingo, fueron cancelados por la toementa invernal que afecta a diversos estados del noreste de Retados Unidos. Las cancelaciones incluyen vuelos de las aerolineas United, Spirit Airlines y









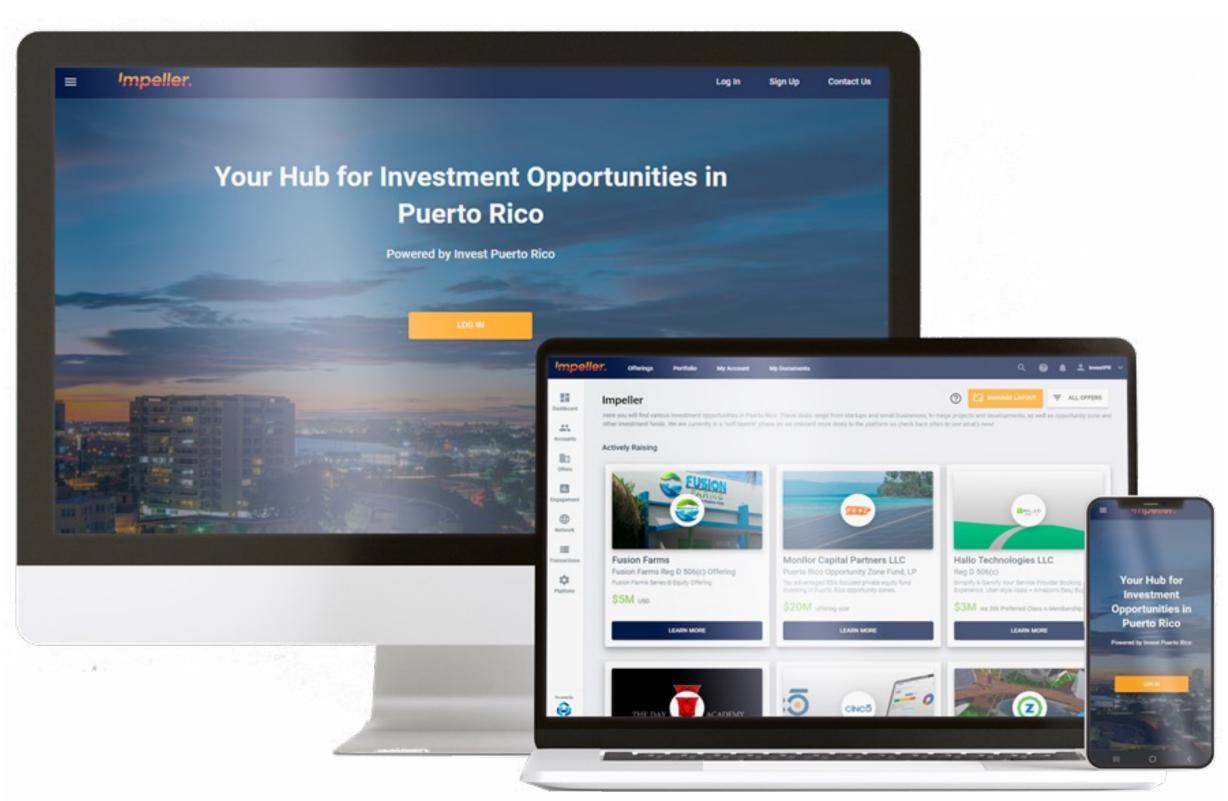


# Powered by Invest Puerto Rico

The Impeller platform was developed to:

- Establish a central place for Puerto Rico focused deals and investors to connect
- Provide tools and a platform to simplify the discovery and investment process for both issuers and investors
- Showcase the variety of opportunities to the world that demonstrate the growing robustness of Puerto Rico as an investment jurisdiction
- Maximize exposure for deals on the island





# Platform Traction

1,000+

Investor accounts created

\$25 M

Raised collectively by companies listed on the platform since launch

400+

**Issuer accounts created** 

41 47

**Deals launched** 

Deals in the pipeline



## In Summary, Achievements To Date

### **By the Numbers**

Combined Results for FY20, FY21, & FY22

~1,900

**New Businesses** 

~13,500

Jobs Committed

~\$700M

Capital Investment Committed ~\$66,000

Avg. Payroll of Jobs Committed





# Moving Forward How can the CCPR support?

- 1. Serve as ambassadors of the Puerto Rico brand and spread the word on new narrative
- Lean on InvestPR as a strategic thought partner and a connector to resources that can further advance the Island's transformation
- 3. Funnel new investment opportunities to InvestPR
- 4. Work together on competitiveness initiatives to solidify Puerto Rico's position



# Thank You.

