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A BUSINESS MANAGEMENT FIRM THAT COVERS ALL THE BASES AND STRIKES A CHORD AMONG LATINOS

Having established itself solidly amongst MLB athletes, the business management firm is following suit within the music industry.

(SAN JUAN, PUERTO RICO, July 18th, 2022) José Alberto Silva is no stranger to the world of entertainment, neither is he unaccustomed to working with superstars. Since the foundation of his accounting and financial advisory firm *Grupo Silva, Inc.* in 1998, the visionary C.P.A. has become well-known for his creditable reputation and expertise, first among MLB athletes and in recent years among music industry professionals.

Growing up in Ponce, Puerto Rico, next to future Atlanta Braves' all-star catcher Javy López, Silva began offering financial advice to his lifelong friend while attending Georgia State and Mercer University. López had been recently promoted to the majors and sought Silva's counsel to navigate his finances. It was then and there that the C.P.A. in the making saw firsthand the particular needs of professional athletes and started helping out baseball players like Andrew Jones and Rafael Furcal organize their finances.

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Standing right to left: Jose Alberto Silva, Yandel, Boston Red Sox Manager Alex Cora, Wisin. Image: Grupo Silva.

Shortly after his return to Puerto Rico in the late 90's, Silva set his sights on becoming the first Hispanic to provide professional financial advisory to Major League Baseball athletes. Starting out in bootstrapping fashion, Silva's first clients were players of Puerto Rico's pro baseball league and the MiLB. After a few years of hard work, the entrepreneurial accountant finally had his break when he was contacted by Arizona Diamonbacks' pitcher —and fellow *Ponceño*— Javier Vázquez, who hired Silva as accountant and financial advisor. From that point forward, Silva began to make himself known within the MLB circle, eventually meeting MDR Sports Management's CEO Melvin Román.

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Much like Silva, Román had been a Hispanic pioneer in professional sports, becoming the first Puertorrican to represent MLB athletes. With Román's support, Grupo Silva continued to establish itself as a knowledgeable and reliable firm within the professional baseball community. The firm's client roster grew to include major baseball players like St. Louis Cardinals' catcher Yadier Molina, Minnesota Twins' pitcher José O. Berríos, Boston Red Sox's catcher Christian Vázquez, Los Angeles Angels' pitcher José Quintana and over 50 other athletes from countries like Cuba, Mexico, Venezuela, Panama, Colombia, Nicaragua, Curacao, and Brazil.

Expanding its services beyond the scope of a traditional accounting and tax / finance advisor, *Grupo Silva* has evolved into a business management firm, offering customized solutions maximize its clients' revenue and growth opportunities. Metaphorically speaking, the firm covers all the bases in terms of its clients' needs.

Over the past few years, the company has extended its client roster to include names within the music and entertainment industry such as event producers Francisco "Paco" López and Javish Casillas and their respective companies *No Limit Entertainment*, *Sold-Out Entertainment* and *Live Nation Puerto Rico* as well as urban contemporary / reggaeton artists like P.J. Sin Suela, Noriel, Zion & Lennox, Cosculluela and Wisin among others.

About expanding into the music and entertainment business, Silva states that "Different from professional baseball, where I started off basically from scratch, we have been able to grow further and more rapidly in the music segment thanks to the work we've done for Paco (López) and Wisin, which has opened up the doors for Grupo Silva to work with various reggaeton artists, producers, managers, audio engineers, promoters, and independent labels such as La Base." Launched in 2022 by Wisin and developed under Silva's business management, La Base has become one of the fastest growing and most successful record labels in the reggaeton music scene.

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“Our clients are highly creative people, and our main goal has always been to provide them the means and space to focus on their creative work by taking care of the business end of their careers which can be rather complex, especially when dealing with thorough tasks such as tour and live event accounting, valuation of masters, royalties audits, contract analysis, taxes, insurance and the like” explains Silva.

Grupo Silva’s founder looks towards the future, looking back at CoViD-19’s impact on the entertainment industry where music streaming grew exponentially and new opportunities —like virtual events— have arisen. Aside from venturing further into the music industry, the company is also looking to expand into the sports & entertainment marketing and e-sports arenas.


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Grupo Silva, Inc. is a business management firm that provides accounting, tax and finance advisory, and consulting services to Hispanic professional athletes, entertainers, music business professionals and high-net worth individuals through its offices in Puerto Rico and Florida.

For more information visit www.gruposilvapr.com or call (787) 290-9290. For other inquiries regarding the information contained herein contact solutions@advicode.com.

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