



Carlos A. Vivaldi Oliver, CPA
Chief Financial Officer
MMM Holdings, LLC

Mr. Vivaldi is the Chief Financial Officer for MMM Holdings, LLC since April 2010. As CFO, he is responsible for administrating and leading the accounting, financial reporting and fiscal management activities of all of Innovacare Inc.'s companies in the Puerto Rico market, including, among others, three Health Maintenance Organizations licensed by the Puerto Rico Commissioner of Insurance (HMOs): MMM Healthcare, LLC; PMC Medicare Choice, LLC; and MMM MultiHealth, LLC. These organizations provide healthcare coverage for over 475,000 lives in Puerto Rico enrolled under both Medicare Advantage and Managed Medicaid federal programs.

Prior to joining MMM Holdings, he worked for over 5 years as Vice President of Finance and Administration of Triple-S Salud, Inc. (Puerto Rico's Blue Cross & Blue Shield licensee). In addition to healthcare insurance experience, Mr. Vivaldi has close to 20 years of experience in the banking and financial institutions industry. He worked for over 10 years at several executive positions, including with operational and financial responsibilities on various banking institutions in Puerto Rico. Prior to that, Mr. Vivaldi worked for over 9 years in public accounting with KPMG Peat Marwick where he got promoted to Audit Manager specialized in financial services.

He is a Certified Public Accountant and a *Magna Cum Laude* graduate from the University of Puerto Rico, Río Piedras campus with a Bachelor's Degree in Business Administration and a major in Accounting.

As CPA, Mr. Vivaldi is an active member of the American Institute of Certified Public Accountants, Puerto Rico Society of Certified Public Accountants and HFMA, as part of which he has been member of the several Committees.