



The Puerto Rico Chamber of Commerce, Medicaid and Medicare Advantage Products Association
University of Miami School of Business Administration and El Nuevo Día invite you to the...



PUERTO RICO
Health & Insurance
CONFERENCE 2015
**The 2015 Economy of Healthcare in Puerto Rico:
Defining Inverted Risks and Opportunities**

***Tax Reform Proposal of the Puerto Rico
Chamber of Commerce***

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Presidente

Tax Reform Proposal of the Puerto Rico Chamber of Commerce



The Chamber of Commerce of Puerto Rico doesn't limit its analysis and opposition to the project, we are also presenting a new proposal.

Based on the integration 4 core issues:

- Stimulate the economy;
- Review of economic incentives to generate growth;
- Restructuring and reduction of government budget;
- A new proposal for Tax Reform.

CCPR Proposal

- Restructuring Government and Central Government Budget Reduction of 4% (5 years to 20%).
- Reduction of the individual ta (\$ 35 / \$ 70) following model KPMG.
- Retain Preferential rates for individuals.
- IVU Increase of 7% to 12%.
- Integration Municipal IVU.
- Collection of the IVU by municipalities.
- Go Back to the original program of IVU with automatic transfer of the proceeds to the Treasury Department.
- Elimination of IVU Loto.
- Regressivity Payment by 5%.
- Do not revive National Patent.
- Fund for Economic Development.
- Removing tax inventory.
- Intelligence Unit for Tax Evasion.

CCPR PROPOSAL

Initiatives	Impact in millions
Revenues	
IVU de 7% a 12%	\$ 1,000.00
Collection of IVU by Municipalities (voluntarily based on \$1,300m del 6%)	
-Goal to increase from 55% a 70% (27% increase)	\$ 351.00
-Payment of 20% to Municipalities for the collection over 55%	\$ (70.00)
Reduction Central Government of 4% (5 years@ 4% = 20%)	\$ 360.00
Total New Revenues	\$ 1,641.00
Cost of the Initiatives	
Individual Tax Adoption (\$35/\$70)	\$ (570.00)
Regressivity Payment of 5%	\$ (300.00)
Maintain a preferential rate Dividend and Capital Gains	\$ (70.00)
Economic Development Investment	\$ (101.00)
Elimination of the National Volume of Business Tax	\$ (200.00)
Elimination Property Tax (or a reduction in the Corporate Tax for 39% a 30%)	\$ (400.00)
Balance	\$(1,641.00)



Thank You