

Matt Fabian, Partner Municipal Market Analytics, Inc.

Mr. Fabian is a Partner at Municipal Market Analytics (**MMA**) where he leads market and credit research. Mr. Fabian is the lead contributor **MMA's** weekly Outlook and biweekly Default Trends . His expansive knowledge of the idiosyncratic characteristics of the municipal market has made him one of the primary voices of the industry. Prior to **MMA** in 2015, Mr. Fabian

served in a similar capacity at Municipal Market Advisors since 2006.

Prior to his current position, Mr. Fabian was the lead municipal research analyst for UBS and UBS Wealth Management Research. Earlier in his career he was an underwriting analyst at FSA, and a municipal rating analyst with Moody's Investors Service.

Mr. Fabian has served as chairman of the Municipal Analysts Group of New York (MAGNY) and was on the Board of Governors of the National Federation of Municipal Analysts (NFMA). He is routinely a featured speaker at numerous industry conferences on a wide range of topics, including investment strategy, demographic trends, bond insurance, tax reform, derivatives, defaults, state governments, and municipal credit. Mr. Fabian's efforts in municipal default analysis led to the creation of **MMA's** Credit Impairment Database, the most complete resource of troubled issuers in the industry.

Mr. Fabian has an undergraduate degree from Penn State University, and Masters of Public Administration from the Maxwell School of Citizenship and Public Affairs at Syracuse University.