## **Reinventing the Family Business**



## 50% of the gross domestic product

35% Fortune 500 are family businesses

Wal-Mart, Ford, Mars Corporation, J.P. Morgan, Firestone, DuPont, Levi Strauss
60% of total job employment
78% of new jobs created

## **Reinventing the Family Business**



30% make it to 2<sup>nd</sup> generation

10-15% make it to 3<sup>rd</sup> generation

5 of every 100 make it to 3<sup>rd</sup> generation!

Family businesses that make it to 3rd generation tend to be very successful.