



Dr. Jorge F. Freyre

President, Applied Research, Inc.

Director, Econometric Model, Interamerican University of Puerto Rico

Dr. Freyre has spent a lifetime in the academic world, teaching in the Faculty of Economics of Villanova University at Havana, the Graduate School of Economics at the University of Puerto Rico, and the Graduate Business School of Interamerican University of

Puerto Rico. At Interamerican, the largest private university on the Island, Dr. Freyre has filled several administrative positions, including the posts of Chairman of the Economics Department, Director of the Banking School, sponsored by the Puerto Rican Bankers Association, Dean of Faculty, and Rector of the San Juan Campus.

In public service, at the start of his career in Cuba, Dr. Freyre held the positions of economist of the Economic Research Department of the National Bank of Cuba, economic advisor to its President, Dr. Felipe Pazos, and Head of the Economic Research Department of the Social Security Bank. In Puerto Rico, Dr. Freyre has held the positions of Deputy Director of the Economic Research Department of the Government Development Bank, and Associate Administrator of the Cooperative Development Administration. In 1976-80, Dr. Freyre served as economic advisor to the President of the Senate, former Governor Don Luis A. Ferré. Dr. Freyre has also been economic consultant of international organizations, including the Interamerican Development Bank, the Organization of American States, and the United States AID.

Dr. Freyre has a long career as economic consultant of major banks, private firms, and public entities in Puerto Rico, in his personal capacity as well as President of Applied Research. As an economic consultant, he has undertaken numerous studies of the Puerto Rican economy. His most outstanding contribution in this field has been the creation of the IAU-Wharton Econometric Model, a joint project of Interamerican University and Wharton Econometrics, founded by Nobel Prize Laureate Professor Lawrence Klein. Dr. Freyre has remained as Director of the IAU-Wharton Model since its inception in 1976. The econometric model developed by Dr. Freyre has become the leading tool for forecasting economic activity in Puerto Rico.

PUBLICATIONS AND RESEARCH

Among the publications of Dr. Freyre, the most outstanding are his two books on the Puerto Rican economy: 'External and Domestic Financing in the Puerto Rican Economy', published in 1969 by the University of Puerto Rico Press, and 'The Economic Model of Puerto Rico', published in 1979 by the Interamerican University Press. Dr. Freyre is also the author of scores of articles and research papers dealing with economic problems of Cuba, Puerto Rico, the Dominican Republic, Panama and other Caribbean countries.