



Mr. Carlos Ubiñas

CEO International & Puerto Rico
UBS Financial Services, Inc. of P.R.

Mr. Ubiñas joined UBS in 1989, as Managing Director of its Investment Banking Group. In September 2009, he was named CEO of UBS International & Puerto Rico. Before becoming CEO, Mr. Ubiñas was the Chief Operating Officer for all of UBS's operations in Puerto Rico. Prior to joining the Firm, Mr. Ubiñas was Executive Vice President of the Government Development Bank for Puerto Rico and Executive Director of AFICA. He was responsible for all the capital market activities of the Commonwealth of Puerto Rico, in addition to the capital markets and lending activities of the Bank. In this role, he managed over \$6 billion of debt issuances between 1986-1989. Prior to joining the Bank, Mr. Ubiñas was a corporate, tax and securities lawyer at O'Neill & Borges. Mr. Ubiñas received a Bachelor of Arts degree from George Washington University and a Juris Doctor degree from the University of Puerto Rico, School of Law.