

The Puerto Rico Chamber of Commerce and the Puerto Rico Builders Association present

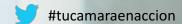


Opportunity Zones

What are they, how do they work and what are the opportunities?

Title: Real Estate & Housing

Speaker: Rafael E. Rojo





HURRICANE MARÍA

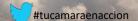
CONVERTED

PUERTO RICO

INTO AN

OPPORTUNITY

HAVEN



HOUSING REPRESENTS 87.5% OF INFRASTRUCTURE DAMAGES

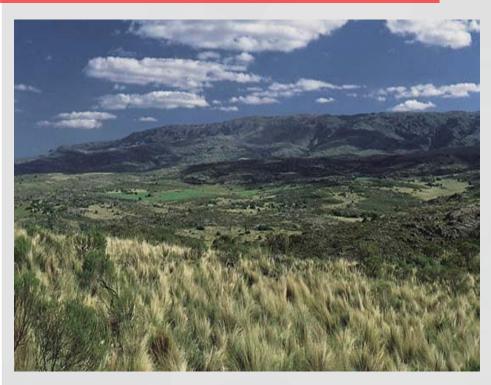








PUERTO RICO's CONSTRUCTION FOOTPRINT



RAW LAND =83.75%

DEVELOPED LAND = 16.25%

CONTRATY TO COMMON WISDOM, THERE IS STILL PERMISSIBLE VACANT LAND IN THE 100X35 ISLAND



ONE ISLAND TWO WORLDS

CAMINITOS, Social Interest Development in Gurabo, PR



INFORMAL CONSTRUCTION in Comerío, PR



FORMAL =7.27% (45%) =8.98% (55%)

THE LARGE AMOUNT OF INFORMAL HOUSING PRESENTS OPPORUNITIES FOR REBUILDING & NEW CONSTRUCTION



CDBG-DR HOUSING VOUCHER











\$150,000











>\$60,000



Rebuild on Existing Site



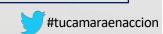
<\$60,000

Repair Home

UNMET HOUSING NEED IS ESTIMATED AT \$30 BILLION



1ST ROUND OF CDBG-DR **ASSIGNS \$750** MILLION TO VOUCHER **PROGRAM**

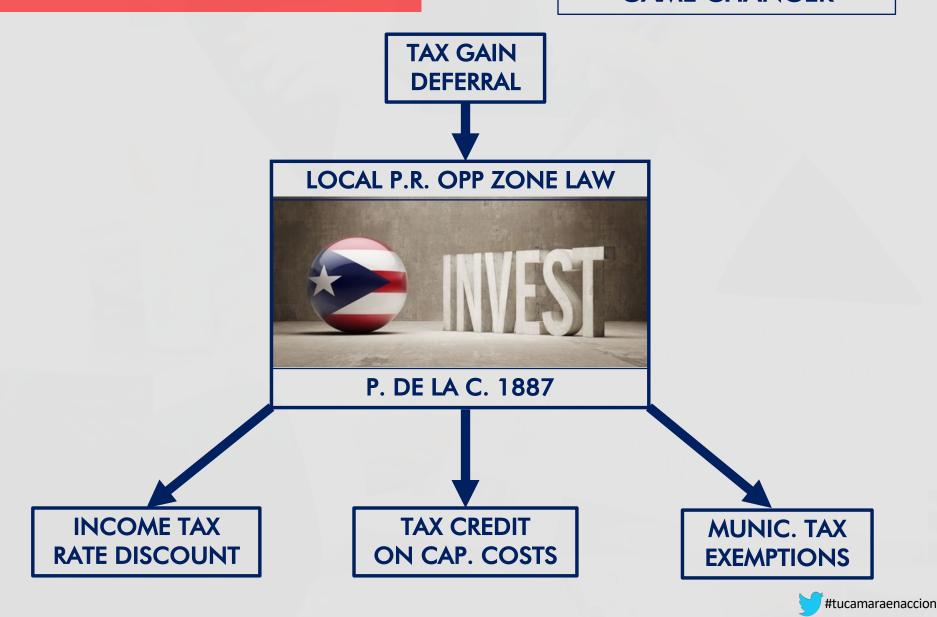


VOUCHER MAX

\$150,000

\$60,000

PR OPP. ZONES LAW IS A GAME CHANGER



ONCE IN A LIFETIME OPPORTUNITY

FROM VULNERABILITY























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