

Angel A. Morales-Lebrón is a Senior Member with the Firm's Tax Law Practice. Angel brings a wealth of private and public sector experience to our practice and focuses on matters involving acquisitions, individual, partnership and corporate income taxes, industrial tax incentives, sales and use taxes, excise, property and municipal license taxes, as well as other local tax and corporate matters.

Angel served as Technical Advisor to the Secretary of the Treasury of Puerto Rico from 2009 to 2011, where he advised on legislation and regulations administered by the Secretary of the Treasury.

As former Technical Advisor to the Secretary of the Treasury of Puerto Rico from 2009 to 2011, Angel advised on legislation and regulations administered by the Secretary of the Treasury and participated in drafting the 2011 Puerto Rico Internal Revenue Code. He also assisted in promulgating the Puerto Rico Treasury Department's legislation, regulations and implementation of initiatives, including, among others, the "IVU Loto", the Real Property Stimulus Act, the Special Property Tax and the Voluntary Compliance Program.

Prior to joining the firm, Angel was a member in the Tax Practice Group of another major law firm in San Juan, and has worked for local and international CPA firms.

Angel has been a speaker and instructor for organizations such as the Puerto Rico Certified Public Accountants Association, the Puerto Rico Chamber of Commerce, the Puerto Rico Notary Institute, Mortgage Bankers Association, the General Contractors Association, Housing Constructors Association and the Tax Specialist Association Convention, among others.

He is also a Certified Public Accountant, serving as member of the Board of Directors of the Puerto Rico Certified Public Accountants Association from 2013 to 2015 and is a member of the Tax Affairs Committee, Legislation Committee and was member of the Tax Reformulation Committee. In addition, he is a member of the Tax Affairs Committee of the Puerto Rico Chamber of Commerce, and serving as committee chair from 2013-2015 and has been member of its Economic Development Committee.

Get to know Angel

What is your primary focus?

My focus is on "hard taxes" – income, sales and tax planning for companies and individuals. Our main goal is to identify solutions for our clients' complex problems and offer alternative ways to structure their transactions. It's our job to spot the windows of opportunity that are available and present them so they can take full advantage.

What do you find most rewarding?

Identifying solutions for our clients' problems and being a facilitator in their transactions and businesses.

Looking forward, what you see?

Here in Puerto Rico, the incentives provided under Act 20 and Act 22 create an outstanding opportunity for businesses to expand their businesses.

The potential of the Puerto Rico export service incentives have not been discovered by the world yet. In some cases, even parent companies with subsidiaries located on Puerto Rico do not take full advantage of expanding its business by exporting services from Puerto Rico. It is our job to identify these opportunities for our clients and the business community.

Representative Cases or Transactions

- Represented successful bidder in the public-private partnership transaction relating to the Luis Muñoz Marín International Airport.
- Represented successful bidder in the public-private partnership in the issuance of certain Notes with a total principal of \$350MM.
- Represented a conduit issuer in various issuances of its Secured Notes with a total aggregate principal of \$25MM.

Speaking Engagements

- Speaker, “*Puerto Rico Conference 2015, Investing on Emerging Sectors*”, The Puerto Rico Chamber of Commerce.
- Speaker, “*Tax Reform Economic Forum*”, Universidad Interamericana de Puerto Rico, Recinto Metropolitano.
- Analyst, “*Alternatives for the Country and to Our Businesses*”, the Puerto Rico Chamber of Commerce Tax Forum.
- Speaker, numerous seminars of the Puerto Rico Certified Public Accountants Association regarding corporate income taxes and pass-through entities.
- Speaker, various seminars of the Puerto Rico Mortgage Bankers Association regarding income taxes.
- Speaker, various seminars of the General Contractors Association regarding income taxes.